

## **Grand Pacific Petrochemical Corporation**

### **Notice to 2023 Annual Meeting of Shareholders**

- I. Please be informed that the Company's 2023 Annual Meeting of Shareholders is to be convened at M3F, No.311, Qixian 1st Rd., Xinxing Dist., Kaohsiung City, Taiwan (R.O.C.) (Banquet Hall of Howard Plaza Hotel Kaohsiung) at 9:00 a.m., of June 28, 2023 (Wednesday). The very keynotes of the Meeting: (I) Report Items: 1. 2022 Business Report. 2. Audit Committee's Audit Report on the 2022 Financial Statements. 3. Report on 2022 Distribution of Cash Dividends from Earnings. 4. Reason why Proposals from Shareholders Not Included in the Agenda. (II) Ratification Items: 1. 2022 Annual Financial Statements. 2. 2022 Earnings Distribution Proposal. (III) Discussion Items: 1. The Proposal to Amend the Company's Procedures for Acquisition or Disposal of Assets. 2. The Proposal to Amend the Company's Operational Procedures for Loaning Funds to Others. 3. The Proposal to Amend the Company's Operational Procedures for Making Endorsements / Guarantees. 4. The Proposal to Amend the Company's Rules and Procedures for Shareholders' Meeting. 5. The Proposal for Capital Increase from Earnings Proposed by Shareholders with at Least 1% Holdings of Issued Shares. (IV) Election Items: Election of the 14th term of directors (including independent directors). (V) Other Items: 1. The motion to lift the 14th term of directors from prohibition of business strife. (VI) Incidental Motions.
- II. For 2022 Earnings Distribution Proposal, the Board of Directors has proposed the key contents as enumerated below: (I) Cash dividend for common shares: Cash dividend to shareholders NT\$453,310,164, anticipated allocation per share NT\$0.5. (II) Cash dividend for preferred shares: Cash dividend to shareholders: NT\$22,000,000, anticipated allocation per share NT\$1.1.
- III. The Company shall elect seven (7) directors (four (4) directors and three (3) independent directors) at the 2023 Annual General Meeting of Shareholders under the candidate nomination system. List of Candidates: Directors: Jing Kwan Investment Co., Ltd., Representative: Pin Cheng Yang; Chung Kwan Investment Co., Ltd., Representative: Teh Hsin Chiu; Hung Wan Investment Co., Ltd., Representative: Chen Ching Ting; Hung Wan Investment Co., Ltd., Representative: Chin Chu Lin; Chao Feng Investment Co., Ltd., Representative: Chen Ling Chang; Chao Feng Investment Co., Ltd., Representative: Wei Chieh Chang, Chih Chao Chen, Ming Ju Kuo; Independent Directors: Mu Hsien Chen, Chih Hung Hsieh, Chun Fu Chang, Cheng Kai Chou, Ching Sung Li, Ching Chao Li; Information about the candidates' education and career experience can be found on the Market Observation Post System (<https://mops.twse.com.tw/> Material Information and Announcement/ Announcement Search/ Announcement of Candidate Nomination System for Election of Directors and Supervisors).
- IV. On an issue for the current shareholders' meeting which should be input into the Market Observation Post System (MOPS) in the website **【<https://mops.twse.com.tw/> basic information /electronic book/annual report and shareholders' meeting related information (including information of deposit receipt certificates (DRC))】** as required under Article 172 of the Company Act, the shareholders are advised to input the Company code and year to look into the reference to the motions or Meeting Handbook and supplementary data for the meeting.
- V. Please find enclosed herewith the notice to the shareholders' meeting and proxy, one sheet each. A shareholder who decides to participate in a shareholders' meeting in person is requested sign or affix seal on the notice (not required to return by mail) and use it to sign in for the meeting in person at the venue on the date scheduled for the meeting (Time to accept sign-in for the meeting from shareholders: 8:30 a.m. to sign in at the venue same as the venue for the meeting). A shareholder who decides to participate in the meeting through a proxy agent is requested to sign or affix seal onto the seventh copy of the proxy, fill in the name,

address of the assigned proxy agent, duly sign or affix seal thereon and serve the proxy to the Company's shareholder services agent not later than five days prior to the date scheduled for the meeting: Shareholder Services Department, KGI Securities Co. Ltd. (5F, No. 2 Sec. 1, Chongqing S. Road, Taipei City) to facilitate mailing of the participation certificate to the proxy. A shareholder who does not receive the participation certificate before the meeting is advised to apply for reissuance with identity certificate paper at the meeting venue in person.

- VI. Shareholders, solicitors and proxies shall bring identification documents for verification when attending the shareholders' meeting.
- VII. As expressly provided for in Article 26~2 of Securities and Exchange Act: "The notice of the shareholders meeting to be given by an issuer to shareholders who own less than 1,000 shares of nominal stocks may be given in the form of a public announcement; for a regular shareholders meeting, such public announcements shall be served with thirty (30) days prior notice". The notice of the shareholders' meeting is, accordingly not served by mail.
- VIII. For the current shareholders' meeting, shareholders are entitled to exercise voting power in electronic means during the period starting from May 27, 2023 until June 25, 2023. Shareholders are kindly requested to cast ballots through Taiwan Depository & Clearing Corporation (TDCC) "e-voting for shareholders", electronic balloting platform for shareholders' meeting 【Website: <https://www.stockvote.com.tw>】. Please duly ballot as instructed.
- IX. For the current shareholders' meeting, the institution for statistics of powers of attorney (proxies): Shareholder Services Department, KGI Securities Co. Ltd.
- X. Principle to distribute souvenirs for the shareholders' meeting (multi-functional magnetic tray): The Company shall not distribute souvenirs to shareholders who hold less than 1,000 shares, except for those who attend the shareholders' meeting in person or exercise their voting power by electronic means.

Terms to pick up the souvenirs:

- 1. In case of open solicitation of the proxy forms in the current shareholders' meeting, the Company shall upload the Master Table of the Information of Solicitors through the website of the Securities & Futures Institute (<https://free.sfi.org.tw>) not later than May 26, 2023. For method to look into the details, please refer to the guidelines on the website. A shareholder may deliver his or her proxy to a solicitor as shown through the website where the Company may deliver the souvenir to the solicitor who shall convey to the shareholder.
- 2. A shareholder who uses electronic voting system and successfully votes during May 27, 2023 ~ June 25, 2023 is advised to pick up souvenir through Shareholder Services Department, KGI Securities Co. Ltd. (1F or 5F, No. 2, Sec. 1, Chongqing S. Road, Taipei City) with notice of the shareholders' meeting, identity certificate paper, printed full page of "voting of motions of the meeting" on the webpage of "shareholders' meeting electronic voting platform- e-voting for shareholders"(either one will be acceptable) during July 26, 2023 ~ July 28, 2023.
- 4. Other than the aforementioned method to pick up the souvenirs, the Company distributes souvenirs only on the date of shareholders' meeting before closure of the meeting. The souvenirs shall not be distributed by mail or supplementarily after the meeting.

Attn.: All Shareholders

Sincerely,

Board of Directors, Grand Pacific Petrochemical Corporation (Affixed with official seal)