

Financial Statement — Balance Sheet

Provided by: GARND PACIFIC PETROCHEMICAL CORPORATION

Financial year: Yearly

Unit: NT\$ thousand

| Accounting Title | 2017/03/31 | 2016/12/31 | 2016/03/31 |
|--|-------------------|-------------------|-------------------|
| Balance Sheet | | | |
| Assets | | | |
| Current assets | | | |
| Cash and cash equivalents | | | |
| Total cash and cash equivalents | 1,358,763 | 1,065,963 | 815,483 |
| Current financial assets at fair value through profit or loss | | | |
| Total current financial assets at fair value through profit or loss | 0 | 130,027 | 24,028 |
| Notes receivable, net | | | |
| Notes receivable, net | 216,038 | 435,852 | 438,059 |
| Accounts receivable, net | | | |
| Accounts receivable, net | 2,343,540 | 2,597,118 | 2,024,899 |
| Other receivables | | | |
| Other receivables, net | 36,681 | 25,239 | 75,699 |
| Current tax assets | | | |
| Total current tax assets | 30 | 310 | 289 |
| Inventories | | | |
| Inventories, manufacturing business | | | |
| Inventories, manufacturing business, net | 1,860,745 | 1,650,507 | 1,637,682 |
| Total inventories | 1,860,745 | 1,650,507 | 1,637,682 |
| Prepayments | | | |
| Total prepayments | 73,337 | 44,513 | 149,474 |
| Non-current assets or disposal groups classified as held for sale, net | | | |
| Non-current assets or disposal groups classified as held for sale, net | 0 | 0 | 0 |
| Other current assets | | | |
| Other current financial assets | 1,811,472 | 1,538,906 | 1,334,530 |
| Other current assets, others | 318,311 | 283,581 | 157,853 |
| Total other current assets | 2,129,783 | 1,822,487 | 1,492,383 |
| Total current assets | 8,018,917 | 7,772,016 | 6,657,996 |
| Non-current assets | | | |
| Non-current available-for-sale financial assets | | | |
| Non-current available-for-sale financial assets, net | 3,192,455 | 3,335,991 | 2,709,593 |
| Non-current financial assets at cost | | | |
| Non-current financial assets at cost, net | 398,196 | 407,208 | 305,189 |
| Investments accounted for using equity method | | | |
| Investments accounted for using equity method, net | 4,075,984 | 4,249,352 | 4,150,910 |
| Property, plant and equipment | | | |
| Total property, plant and equipment | 8,083,040 | 8,259,961 | 8,339,084 |
| Investment property, net | | | |
| Investment property, net | 81,717 | 82,001 | 83,005 |
| Intangible assets | | | |
| Total intangible assets | 674,070 | 674,070 | 674,205 |
| Deferred tax assets | 45,220 | 38,177 | 41,222 |
| Other non-current assets | | | |
| Prepayments for business facilities | 8,425 | 1,034 | 8,181 |
| Guarantee deposits paid | 18,922 | 16,694 | 17,082 |
| Non-current prepayments for investments | 0 | 0 | 0 |
| Long-term prepaid rents | 9,474 | 9,997 | 10,996 |
| Other non-current assets, others | | | |
| Total other non-current assets, others | 244,923 | 158,547 | 290,533 |
| Total other non-current assets | 281,744 | 186,272 | 326,792 |
| Total non-current assets | 16,832,426 | 17,233,032 | 16,630,000 |
| Total assets | 24,851,343 | 25,005,048 | 23,287,996 |
| Liabilities and equity | | | |
| Liabilities | | | |
| Current liabilities | | | |
| Short-term borrowings | | | |
| Total short-term borrowings | 9,536 | 95,306 | 357,725 |
| Short-term notes and bills payable | | | |
| Total short-term notes and bills payable | 0 | 0 | 52,995 |
| Notes payable | | | |
| Total notes payable | 54,416 | 90,419 | 79,068 |
| Accounts payable | | | |
| Total accounts payable | 1,511,986 | 1,769,935 | 1,491,226 |
| Other payables | | | |
| Total other payables | 356,256 | 597,409 | 290,776 |
| Current tax liabilities | 391,461 | 287,082 | 335,693 |
| Current provisions | | | |
| Total current provisions | 16,463 | 17,233 | 12,604 |
| Other current liabilities | | | |

| | | | |
|---|------------|------------|------------|
| Advance receipts | | | |
| Total advance receipts | 21,491 | 12,987 | 9,866 |
| Current lease obligations payable | 3,700 | 3,687 | 3,645 |
| Other current liabilities, others | 14,681 | 13,228 | 14,714 |
| Total other current liabilities | 39,872 | 29,902 | 28,225 |
| Total current liabilities | 2,379,990 | 2,887,286 | 2,648,312 |
| Non-current liabilities | | | |
| Long-term borrowings | | | |
| Total long-term borrowings | 0 | 0 | 0 |
| Non-current provisions | | | |
| Total non-current provisions | 3,655 | 3,550 | 3,032 |
| Deferred tax liabilities | | | |
| Total deferred tax liabilities | 1,115,992 | 1,104,858 | 1,105,015 |
| Other non-current liabilities | | | |
| Long-term notes and accounts payable | | | |
| Non-current lease obligations payable | 892 | 1,823 | 4,593 |
| Total long-term notes and accounts payable | 892 | 1,823 | 4,593 |
| Net defined benefit liability, non-current | 117,357 | 134,227 | 114,375 |
| Guarantee deposits received | 1,120 | 1,122 | 1,114 |
| Other non-current liabilities, others | 24,694 | 24,963 | 25,286 |
| Total other non-current liabilities | 144,063 | 162,135 | 145,368 |
| Total non-current liabilities | 1,263,710 | 1,270,543 | 1,253,415 |
| Total liabilities | 3,643,700 | 4,157,829 | 3,901,727 |
| Equity | | | |
| Equity attributable to owners of parent | | | |
| Share capital | | | |
| Ordinary share | 9,066,203 | 9,066,203 | 9,066,203 |
| Preference share | 200,000 | 200,000 | 200,000 |
| Total capital stock | 9,266,203 | 9,266,203 | 9,266,203 |
| Capital surplus | | | |
| Total capital surplus | 123,604 | 123,604 | 115,935 |
| Retained earnings | | | |
| Legal reserve | 925,519 | 925,519 | 778,288 |
| Special reserve | 1,700,322 | 1,700,322 | 1,691,816 |
| Unappropriated retained earnings (accumulated deficit) | | | |
| Total unappropriated retained earnings (accumulated deficit) | 6,345,709 | 5,566,215 | 4,689,917 |
| Total retained earnings | 8,971,550 | 8,192,056 | 7,160,021 |
| Other equity interest | | | |
| Exchange differences on translation of foreign financial statements | | | |
| Total exchange differences on translation of foreign financial statements | -244,242 | 27,250 | 268,093 |
| Unrealized gains (losses) on available-for-sale financial assets | | | |
| Total unrealized gains (losses) on available-for-sale financial assets | 749,008 | 835,015 | 451,635 |
| Total other equity interest | 504,766 | 862,265 | 719,728 |
| Treasury shares | 199,604 | 199,604 | 199,604 |
| Total equity attributable to owners of parent | 18,666,519 | 18,244,524 | 17,062,283 |
| Non-controlling interests | 2,541,124 | 2,602,695 | 2,323,986 |
| Total equity | 21,207,643 | 20,847,219 | 19,386,269 |
| Total liabilities and equity | 24,851,343 | 25,005,048 | 23,287,996 |
| Number of share capital awaiting retirement | 0 | 0 | 0 |
| Equivalent issue shares of advance receipts for ordinary share | 0 | 0 | 0 |
| Number of shares in entity held by entity and by its subsidiaries | 8,254,473 | 8,254,473 | 8,254,473 |